

Explanation of variances – pro forma

Name of smaller authority: **Burringham Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,374	17,693				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,930	14,079	2,149	18.01%	YES	Precept increased	
3 Total Other Receipts	10,021	5,638	-4,383	43.74%	YES	Less receipts from grants	
4 Staff Costs	4,081	5,255	1,174	28.77%	YES	Contract reviewed and more work due to Covid issues	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,551	14,932	-4,619	23.63%	YES	Less paid out due to less grants this year	
7 Balances Carried Forward	17,693	17,223			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,693	17,223				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	518,501	520,481	1,980	0.38%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable