

Explanation of variances – pro forma

Name of smaller authority: **Burringham Parish Council**
 County area (local councils and North Lincolnshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,693	17,223				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,079	15,079	1,000	7.10%	NO		
3 Total Other Receipts	5,638	10,883	5,245	93.03%	YES		£5,374 SSE grant for electrics, speed signage, new bins
4 Staff Costs	5,255	7,106	1,851	35.22%	YES		Clerk updated contract and more hours worked
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,932	22,502	7,570	50.70%	YES		bins, £600 for posts for new speed signage, £300 village hall sign, £250 trench for new electrics -
7 Balances Carried Forward	17,223	13,577			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,223	13,577				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	520,481	520,481	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable